

## MedCentric Financial Network

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February 19, 2021

This brochure provides information about the qualifications and business practices of MedCentric Financial Network. If you have any questions about the contents of this brochure, please contact us at the telephone number and/or e-mail address above. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or any state securities authority. Our e-mail for regulatory compliance is [info@medcentriconline.com](mailto:info@medcentriconline.com).

MedCentric Financial Network is a registered investment advisor. Registration of an investment advisor does not imply any level of skill or training. The verbal and written communications of an investment adviser provide you with information you need to determine whether to hire or retain the advisor.

Additional information about MedCentric Financial Network is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## MedCentric Financial Network

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Our previous annual updating amendment was dated March 31, 2020. Following is a summary of the material changes made to Part 2 since that amendment.

**Cover Sheet:** Updated contact information to:

MedCentric Financial Network  
14 Corporate Plaza Drive, Suite 120  
Newport Beach, CA 92660  
(949) 759-0369

**Item 4:** Removed reference to receiving compensation for client referrals.

**Item 10:** Removed reference to receiving compensation for client referrals.

## ITEM 3

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## **ITEM 4: ADVISORY BUSINESS**

### **Who we are**

MedCentric Financial Network (referred to as “we,” “our,” “us,” or “MFN”), has been registered as an investment advisor since November 2001. Our principal officer is Dr. Erik Thurhner.

### **Services we offer**

MFN, through its internet-based referral network (the “*Network*”), enables referrals, mostly of highly compensated medical professionals, to obtain financial planning and investment management services from a select group of independent SEC or state registered investment advisers (the “*Advisor(s)*”). MFN, through the *Network*, identifies prospective investment advisers for consideration by the referral. MFN does not provide financial planning, investment supervisory, management reporting, or implementation services. Rather, all services are provided by the participating *Network* independent SEC or state registered investment advisers that are engaged by the referral pursuant to the terms and conditions of a separate written agreement between the referral and the *Advisor*. Upon the referral’s engagement of an *Advisor*, all services, reporting and client communications shall be provided directly and exclusively by the *Advisor*.

MFN believes that medical professionals and other highly compensated professionals stand to benefit greatly from professional financial advice. MFN’s mission is to bring the benefits of professional financial planning and asset management to such professionals through a network of carefully screened, independent fee-only financial advisers. By pre-screening advisers, MFN, via the *Network* may reduce the time and resources needed to find a highly competent, trustworthy, and cost effective advisor with whom to work. Participating *Network* advisers have been screened by MFN according to a strict set of criteria covering, among other things, credentials, experience, compliance with regulatory and industry standards, method of compensation (fee-only), and commitment to client service. MFN recommends that referrals conduct their own due diligence prior to engaging any *Network* advisor. Further, referrals should consider meeting with more than one *Advisor* prior to making a final selection regarding with whom they will sign a Financial Planning or Investment Management Agreement.

The relevant regulatory disclosures pertaining to each *Advisor* are set forth in each *Advisor’s* written disclosure statement, a copy of which will be provided by MFN as part of the referral process and by the *Advisor* to each client prior to or at the time that the referral engages the *Advisor*. The written disclosure statement discusses the *Advisor’s* services and fees, among other information. Each client is encouraged to review the *Advisor’s* written disclosure statement and address any questions regarding same directly with the *Advisor* prior to engagement of the *Advisor* to provide financial planning or investment management services. The terms and conditions under which the referral shall engage the *Advisor* shall be set forth in a separate written agreement between the referral and the *Advisor*. MFN is not a party to the written agreement between the *Advisor* and the referral, and is not actively involved, with the rendering of any services by the *Advisor* to the referral.

We do not provide portfolio management services to a wrap fee program.

### **Assets under management**

Due to the nature of our service, we do not have any assets under management.

## **ITEM 5: FEES AND COMPENSATION**

MFN is not compensated with a portion of the *Advisor's* investment management fee received from referrals (i.e., a referral fee).

We believe the fees mentioned above are competitive; however you may be able to obtain similar services from other sources at a lower price.

## **ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT**

We do not receive performance fees for managing accounts.

## **ITEM 7: TYPES OF CLIENTS**

We do not provide investment advisory services of any kind to clients. Rather, we refer healthcare professionals and other individuals, as well as organizations, to our pre-screened network of fee-only financial advisors for such services.

## **ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS**

MedCentric Financial Network's advisor selection criteria and review process form the foundation for fulfilling our mission of helping referrals obtain high quality, fee-only financial advisory services to healthcare professionals. Only advisors who meet our stringent criteria are considered for network membership.

**Credentials & Experience** - Member advisors must demonstrate that they have undergone in-depth training and competency testing in financial planning and investment management. At least one staff member from each firm must hold the Certified Financial Planner™ designation. Some advisors hold other degrees and designations, including the following:

Certified Public Account (CPA)  
Chartered Financial Analyst (CFA)  
Master of Business Administration (MBA)  
Juris Doctor (J.D.)

Advisory firm principals typically have at least seven years of experience, with most advisors having worked in the field for over 15 years.

**Ethics and Compliance** - MFN affiliated advisors are bound by the Code of Ethics developed by the Certified Financial Planner Board of Standards. Each advisor's history of compliance with SEC and/or State regulations is carefully evaluated as part of the selection process.

**"Fee-only" Compensation** - Network advisors are compensated on a "fee-only" basis when working with referrals from MFN. Fee-only compensation helps align the interests of the advisor with those of the client, and avoids the potential conflicts of interest, high costs, and sales incentives that may accompany commission-based services.

Cost Effectiveness - Measures to promote cost effectiveness are embedded at multiple levels in MFN's selection process. We screen advisor's fee schedules to ensure that they are consistent with national norms, and have negotiated a 10% discount on all comprehensive financial planning services offered through the network.

Independence - Each network member advisor operates as an independent entity. Without the limitations imposed by an overarching corporate agenda, our advisors can remain objective and flexible in tailoring financial solutions to each client's needs.

Asset Management Practices - MFN affiliated advisors offer fee-only asset allocation and portfolio management services focused on long-term risk adjusted returns. Through affiliation with the institutional division of Charles Schwab, and other national discount brokerage firms, network advisors can provide investors with a wide range of cost effective investment strategies.

Commitment to the Financial Planning Process - Financial planning provides the foundation needed to achieve financial success. Candidate advisors are evaluated on the degree to which they emphasize financial planning as the cornerstone of the client-advisor relationship.

All investments involve different degrees of risk. You should be aware of your risk tolerance level and financial situation at all times. We cannot guarantee the successful performance of an investment and we are expressly prohibited from guaranteeing accounts against losses arising from market conditions.

## **ITEM 9: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of the investment advisor and each investment advisor representative providing investment advice to you. We have no information of this type to report.

## **ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

MFN, through the *Network*, identifies *Advisors* for consideration by referrals.

Dr. Thurnher is also a Client Advisor with Mercer Global Advisors Inc., a registered investment advisor. Medcentric will refer clients to Mercer, as appropriate.

## **ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING**

### **Code of Ethics**

We have adopted a set of enforceable guidelines (Code of Ethics), which describes unacceptable conduct by MFN and our associated persons. Summarized, this Code of Ethics prohibits us from:

- placing our interests before yours,
- using non public information gathered when providing services to you for our own gains, or

- engaging in any act, practice or course of business that is, or might be considered, fraudulent, deceptive, manipulative, or in violation of any applicable law, rule or regulation of a governmental agency.

Please contact us if you would like to receive a full copy of this Code of Ethics.

## Personal Trading for Associated Persons

As discussed above in the response to Item 4, MFN does not provide financial planning, investment supervisory, management, reporting, or implementation services. Accordingly, MFN does not buy or sell securities that it also recommends to *Network* referrals.

All persons associated with us are required to report all personal securities transactions to us quarterly.

## ITEM 12: BROKERAGE PRACTICES

Pursuant to the written agreement between MFN and each *Advisor*, client accounts introduced to *Advisors* through the *Network* shall currently be maintained at Charles Schwab & Co., Inc. Exceptions to this requirement are made on a case by case basis. The factors considered by the *Registrant* when reviewing prospective account custodians include financial strength, reputation, execution, pricing, reporting, and the level of investment programs and services provided.

## ITEM 13: REVIEW OF ACCOUNTS

We do not perform reviews of client accounts or provide periodic reports.

## ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

We do not directly or indirectly compensate anyone for client referrals.

## ITEM 15: CUSTODY

We do not maintain custody of assets for referrals.

## ITEM 16: INVESTMENT DISCRETION

Our model precludes accepting investment discretion.

## ITEM 17: VOTING CLIENT SECURITIES

Due to the nature of our services, MFN does not accept the authority to vote proxies on behalf of referrals. Specific proxy voting arrangements are disclosed in the agreements between the *Advisor* and the referral.

## **ITEM 18: FINANCIAL INFORMATION**

We do not charge or solicit pre-payment of more than \$500 in fees per client six months or more in advance. We have never filed for bankruptcy and are not aware of any financial conditions that are reasonably likely to impair our ability to meet our contractual obligations to clients.

## **ITEM 19: REQUIREMENTS FOR STATE-REGISTERED ADVISORS**

### **Principal Executive Officers and Management Persons**

Our principal executive officer is Erik Thurnher. Additional information regarding Dr. Thurnher's education and business background is provided on Part 2B.

Neither MFN nor any management person has had an award against it or otherwise been found liable in an arbitration claim or in a civil, self-regulatory organization, or administrative proceeding.

### **California Disclosure Requirements**

In our opinion, all material conflicts of interest regarding MFN, our representatives or any of our employees which could reasonably be expected to impair our rendering of unbiased and objective advice to an advisory client under Section 260.238(k) of the California Code of Regulations have been disclosed.



**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Erik W. Thurnher, MD, CFP®**

**MedCentric Financial Network, Inc.**

14 Corporate Plaza Drive, Suite 120

Newport Beach, CA 92660

(949) 759-0369

February 19, 2021

This Brochure Supplement provides information about Erik W. Thurnher that supplements the MedCentric Financial Network, Inc. Brochure. You should have received a copy of that Brochure. Please contact Erik W. Thurnher, President at (949) 759-0369 or erik@medcentriconline.com if you did not receive MedCentric Financial Network, Inc.'s Brochure or if you have any questions about the content of this supplement.

Additional information about Erik W. Thurnher is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Erik W. Thurnher was born in 1962.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
University of California, Berkeley	BA	1986	History
College for Financial Planning		1994	Personal Financial Planning
George Washington University	MD	1995	Medicine
University of California, Irvine		1998	Emergency Medicine Residency

**Employment Background**

Employment Dates: 12/2000 - Present

Firm Name: MedCentric Financial Network

Type of Business: Referral Network

Job Title & Duties: Principal and Chief Executive Officer - Develop business strategy and provide oversight of operations.

### **Employment Background (continued)**

Employment Dates: 8/2019 - Present

Firm Name: Mercer Global Advisors Inc.

Type of Business: Investment Advisor

Job Title & Duties: Client Advisor.

Employment Dates: 6/1996 - 8/2019

Firm Name: Physicians' Financial Advisors

Type of Business: Investment Advisor

Job Title & Duties: Principal and Chief Executive Officer, Portfolio Manager - Duties of CEO include development of strategy and oversight of general company operations; Duties of portfolio manager include developing investment strategies for individual clients, day-to-day management of client portfolios, conducting research on economic and financial market conditions, researching investment vehicles and securities, developing investment protocols as well as procedural and technological infrastructure for portfolio management.

Employment Dates: 9/1998 - 12/2008

Firm Name: Kaiser Permanente

Type of Business: Hospital

Job Title & Duties: Emergency Physician

### **Professional Designations**

Certified Financial Planner (CFP) – 2001

The CFP designation is issued by the Certified Financial Planner Board of Standards, Inc. In order to receive a CFP designation, the candidate must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. In addition, the candidate must complete a CFP board-registered program or hold one of the following: CPA, ChFC, Chartered Life Underwriter (CLU), CFA, Ph.D. in business or economics, Doctor of Business Administration or attorney's license. Once the designation is earned, the CFP must complete 30 hours of continuing education every 2 years.

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Dr. Thurnher is also a Client Advisor with Mercer Global Advisors Inc., a registered investment advisor. Medcentric will refer clients to Mercer, as appropriate.

**ITEM 5: ADDITIONAL COMPENSATION**

Dr. Thurnher does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Dr. Thurnher, President, is the sole shareholder and person providing investment advice on our behalf. His telephone number is (949) 759-0369.

**ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISORS**

Investment advisors who are registered with a state regulatory agency rather than the SEC are required to provide information about a wider range of disciplinary information than that described above.

Dr. Thurnher has not filed for personal bankruptcy and has no disciplinary information to report.